

Date: 03-05-2023

HFFCIL/BSE/NSE/EQ/14/2023-24

To,	To,
BSE Limited,	The National Stock Exchange of India Limited,
Department of Corporate Services,	The Listing Department,
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai- 400001.	Mumbai- 400 051.
Scrip Code- 543259	Scrip Symbol- HOMEFIRST

<u>Sub: Regulation 47 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Newspaper Publication</u>

Dear Sir/Madam,

Please find enclosed newspaper clippings of the Audited Financial Results for the quarter and year ended March 31, 2023, published in the English newspaper- Mint and Regional (Marathi) newspaper Navshakti on May 3, 2023 in accordance with Regulation 47 and 52 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking You,

For Home First Finance Company India Limited

Shreyans Bachhawat Company Secretary and Compliance Officer ACS NO: 26700





Chiratae raises ₹lk cr for maiden growth fund

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arly-stage investor Chiratae Ventures (formerly IDG Ventures India) has announced the final close of its maiden growth fund at ₹1,001 crore. The fund's initial target was to raise ₹750 crore.

The sector-agnostic growth stage fund was oversubscribed by 34%. It will target technology startups looking to secure Series C or later stage funding, as well as new opportunities.

Chiratae's existing investors participated in the fundraising, including Pratithi (Infosys cofounder Kris Gopalakrishnan's family office), and global alternative asset manager 57 Stars. Manish Choksi, the vice chairman and a non-executive board member of Asian Paints, invested in individual capacity as well as through his family office. New investors include State Bank of India and IIFL.

The fund has started building its portfolio with its debut investment in eyewear retailer Lenskart, as part of a consortium. Out of the \$400 million round, Chiratae invested ₹100 crore, it said.

In 2021, Chiratae raised its $fourth\,early\text{-stage}\,fund\,of\,\337 million. Since its inception in 2006, it has raised six funds with assets of around \$1.1 billion under management. Its portfolio spans across sectors including software-as-a-service, consumer-tech, healthtech and fintech. It has backed the likes of Bizongo, Curefit, Fibe, Firstcry, Myntra, PolicyBazaar, Pixis, Vayana, and Uniphore."The fund enables us to continue supporting the growth and expansion of market-leading technology startups in India and beyond," said Chiratae's founder and chairman Sudhir Sethi.

For private banks, it's still a hazy picture on corp credit

Some private banks say private capital expenditure is back; others see muted activity

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ndian private lenders have painted contrasting pictures of the state of corporate loan demand and pricing of risk for the March quarter of the previous fiscal year, with some saying private capital expenditure is back, while others see muted activity.

For instance, Axis Bank executives said demand was back, while Kotak Mahindra Bank said there was no hint of enough capacity expansion by private players. Note, the Axis corporate loan book, at ₹2.7 trillion, is thrice the size of Kotak's ₹70,384 crore, as on 31 March. While Axis Bank's corporate loan book grew 14% from a year earlier, Kotak's corporate advances were almost flat, up just 1% from a year ago.

"The pricing environment is quite conducive at this point in time for us to be able to continue to support credit growth," Rajiv Anand, deputy managing director, Axis Bank, told reporters on 27 April. "We are seeing demand both for term loans and working capital, and are seeing demand for private

Though private capex has well and truly started, one could say it should be much stronger than what it is today. Considering that corporate bal-

ance sheets have improved in the last two-three years, many corporates that are increasing capacities are not necessarily coming to the banking system to borrow, said Anand. "They are using their internal accruals to support pri-

vate capex. The fact that capacities are increasing, especially in an environment where overall capacity utilization is now in excess of 75%, I think it is fair to say that private capex will continue into FY24

At Kotak, the optimism on the corpo-



Banks will find it difficult to raise rates as large corporates may then make a move towards the bond market, experts said. ISTOCK

rate sector borrowings is not as robust. According to KVS Manian, whole-time director, Kotak Mahindra Bank, it is still not seeing very strong capacity creation and loan demand arising out of it.

Citing data by the Reserve Bank of India (RBI) on systemic corporate credit growth, Manian said it is in single digits.

Total amount of

bank loans to

Bank loans to industries, including micro, small, medium and large, stood at ₹33.4 trillion in March, up 5.7% from a year ago. It was, in fact, slower than the 7.5% reported in FY22, according to RBI data.

"Overall, corporate credit growth in the system is not very strong as of now. There are pockets where we are beginning to see some investmentled borrowing but still not seeing that happen on a secular basis," Manian had said on 29 April.

That apart, he said the bank is seeing some pressure on pricing in corporate book, and it is balancing between risk and return. "I would say there is significant amount of irrational pricing in market. We have seen BBB entities getting same rate as AA entities," he said.

Meanwhile, experts said banks will find it difficult to raise rates as large corporates may then make a move towards the bond market. Given that they have internal accruals and strong cashflows to support expansion, hike in rates will not go down well,

they added. Most banks price corporate loans on marginal cost of fundsbased lending rate, or (MCLR), an internal benchmark that tracks deposit rates, among others.

corporate loan

"Banks will be cautious when it comes to hiking their MCLRs. As cor-

porate bond yields have also softened recently, raising MCLR could pose a challenge in terms of their competitive positioning as compared to bonds," said Anil Gupta, senior vice-president and co-group head of financial sector ratings firm Icra Ltd.

Furthermore, deposit rates have peaked and rate hikes are likely to remain limited, thereby improving banks' ability to hold benchmark rates, he said. Analysts said private

capex will rise in this financial year, as India's structural demand visibility. supply-side measures, such as

growing infrastructure spend and production-linked incentive schemes by the government, as well as healthier corporate and bank balance sheets, will drive capex in the medium term, Fitch Ratings had said in its 28 March report.

Govt may hand out mines with built-in clearances soon

feedback@livemint.com **NEW DELHI**

n a bid to provide ease of doing business to mining players, the Centre is in talks with five states for "pre-embedded clearances" of 21 mines, including those of iron ore, coal and lignite, mines secretary Vivek Bharadwaj said on Tuesday.

The government is also in the process to enact the Offshore Areas Mineral (Development and Regulation) Act, 2002, the senior official said.

The government is in talks with five states, including Odisha, Rajasthan and Gujarat, for pre-embedded clearance of 21 mines, Bharadwaj told PTI in response to a question about steps being taken for early operationalisation of auctioned mines

The miners will get pre-embedded clearances for processes included in mining, like approval of mining plan, forest clearances, envi-

ronment clearances and other regulatory clearances, he said.

"The move will help in early operationalisation of the mines. It takes 5 years (minimum) to make a mine operational. This

he said while speaking on the sidelines of a Ficci event in the national capital. The said blocks bear minerals like iron ore, lignite, etc. spread across these states, the

will come to one-two months,'

official said. Over 5 million tonnes of lithium reserves, which have been found in Jammu and Kashmir recently, will also be

auctioned this year, the secre-



Lithium reserves, which have been found in J&K recently, will also be auctioned this year PTI

tary said.

Earlier while releasing Ficci's 'New Age Energy Minerals' report, the top ministry official said, "Offshore Mining Act was enacted in 2002. Today is 2023 and we were unable to take out a single rock from the sea bed. The reason is litigation (processes). Our government is very decisive and proactive and we are in process of amending the Offshore Act which is into public

domain for con-The move will sultations which are over also. It help to would hopefully operationalise debated by Parmines quickly. liament very What takes 5 soon." years now will On the report

take 1-2 months he said, the study gives the perspective of each mineral and the recommenda-

tions provided in it are "very solid". It will help the government make policies for the

The report provides a detailed overview of geographical and geological data, value chains, end-use sectors, applications, market outlook. and long-term demand for each mineral, along with challenges, opportunities, and key recommendations.



Home First Finance Company India Limited

Extract of Statement of Audited Financial Results for the quarter and year ended 31 March 2023

	Particulars	Quarter ended		Year ended	
Sr. No		31 March 2023	31 March 2022	31 March 2023	31 March 2022
		Reviewed (Refer note 4)	Reviewed (Refer note 4)	Audited	Audited
1	Total Income from Operations	2,268.44	1,560.81	7,909.85	5,956.70
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	840.05	632.12	2,952.20	2,262.95
3	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	840.05	632.12	2,952.20	2,262.95
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	640.28	601.88	2,282.92	1,860.98
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	642.06	601.14	2,281.51	1,857.78
6	Paid up equity share capital	176.03	175.27	176.03	175.27
7	Reserves (excluding revaluation reserve)	17,997.36	15,561.58	17,997.36	15,561.58
8	Securities premium account	11,055.39	11,003.57	11,055.39	11,003.57
9	Net worth	18,173.39	15,736.85	18,173.39	15,736.85
10	Paid up debt capital / outstanding debt	48,134.73	34,667.67	48,134.73	34,667.67
11	Debt equity ratio	2.65	2.20	2.65	2.20
12	Earnings per share (of Rs. 2 each) (for continuing and discontinued operations) -				
	1. Basic:	7.28	6.87	26.01	21.26
	2. Diluted:	7.06	6.63	25.20	20.54

AUM Disbursement ₹71,980 Mn ₹30,129 Mn **GNPA** PAT 1.6% (Pre-RBI Circular 0.9%) ₹2,283 Mn

Strong business momentum continues. FY23 disbursements cross ₹30bn (+48% y-o-y) AUM crosses ₹70bn (growth of 34% y-o-y)

Asset Quality sees sharp improvement of **70bps on y-o-y basis**. Pre-RBI GNPA lower than Mar'20 levels Reached the milestone of serving 1,00,000 customers since inception

Analytical ratios for the year ended 31 March 2023

		Year ended 31 March 2023
a.	Total Debts to Total Assets	0.71
b.	Net Profit Margin (%)	28.69%
c.	Gross NPA to loan assets	1.61%
d.	Net NPA to Net assets	1.07%
e.	Provision coverage ratio (Stage 3)	33.96%
f.	Liquidity coverage ratio	157.21%

1. The above is an extract of the detailed format of the audited financial results for the quarter and year ended 31 March 2023 which have been reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on 2nd May 2023, and audited by statutory auditors and filed with the stock exchanges under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company (www.homefirstindia.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

2.The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting standards) Rules, 2015 as amended. 3. There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the year ended 31 March 2023.

4. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to

date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors. 5. Figures of previous periods/year have been regrouped and/ or reclassified wherever considered necessary.

Sd/-**Manoj Viswanathan** Managing Director & CEO

Place: Mumbai Date: **2nd May, 2023**

मनसेच्या अल्टिमेटमनंतर अतिक्रमणांवर कारवाई

मागणीसाठी मनसेने आक्रमक पवित्रा घेतल्यानंतर कळगाव बदलापर नगर परिषदेने स्टेशन पर्व परिसरातील अतिक्रमणांवर धडक कारवाई करून अतिक्रमणे भुईसपाट केली. त्यामुळे स्टेशन परिसरातील रस्त्याने मोकळा श्वास घेतल्याचे चित्र पाहायला मिळाले.

मंगळवारी (ता.२) कुळगाव बदलापूर नगर परिषदेच्या अतिक्रमण विरोधी पथकाने स्टेशन परिसरातील अतिक्रमणांवर कारवाई करीत रस्त्यालगत उभारण्यात आलेल्या टपऱ्या, स्टॉल जेसीबीच्या साहाय्याने भुईसपाट केले. यावेळी अनेक ठिकाणी फेरीवाले व पालिका

कर्मचाऱ्यांची शाब्दिक चकमकही झाली. परंतु पालिकेच्या पथकाने कारवाई सुरूच ठेवली. नगर अभियंता संजय कुंभार यांच्या नेतृत्वाखाली कारवाईची ही धडक मोहीम हाती घेण्यात आली. अभियंता किरण गवळे, निलेश देशमुख यांच्यासह अतिक्रमण विरोधी पथकाचे अमित सरमळकर व इतर कर्मचारी या मोहिमेत सहभागी झाले होते. बदलापूर पूर्व व पश्चिम भागात स्टेशन परिसरात अतिक्रमणांचा विळखा पडला आहे. त्यामुळे वारंवार वाहनकोंडी होत असते. अनेकदा पादचाऱ्यांना चालायला रस्ता शिल्लक राहत नाही,अशी परिस्थिती असते. या पार्श्वभूमीवर स्टेशन परिसरातील अतिक्रमणे हटवून नागरिकांची होत असलेली गैरसोय दूर करण्याची मागणी मनसेच्या महिला शहराध्यक्ष संगीता चेंदवनकर यांनी केली होती. ३० एप्रिलपर्यंत नगर परिषद प्रशासनाकडन कार्यवाही न झाल्यास मनसे स्टाईल आंदोलन करण्याचा इशाराही देण्यात आला होता. मात्र नगर परिषद प्रशासनाकडून अतिक्रमणांवर कारवाई न करता कारवाई करण्यात येत असल्याचा दिखावा करण्यात येत असल्याचा आरोप करून कारवाई न झाल्यास आंदोलन करणारच असा पवित्रा मनसे पदाधिकाऱ्यांनी घेतला होता. त्यामुळे खडबड्न जागे झालेल्या नगर परिषदेच्या अधिकाऱ्यांनी मंगळवारी अतिक्रमणांवर धडक कारवाई केली.

रक्त संकलनाची अद्ययावत माहिती मिळणार

मुंबई : राज्य रक्त संक्रमण परिषदेने (एसबीटीसी) राज्यातील सर्व रक्तपेढ्यांना ई-रक्त कोष या वेबसाईटवर दररोज रक्त संकलनाची अद्ययावत माहिती अपडेट करण्याच्या निर्देश दिले आहेत.

केंद्रीय आरोग्य आणि कुटुंब कल्याण मंत्रालयाने जारी

केलेल्या परिपत्रकानुसार ही सूचना देण्यात आली आहे. त्याअंतर्गत या सूचना रक्तपेढ्यांना देण्यात आल्या आहेत. यामुळे सामान्य लोकांना रक्तपेढ्यांमधील रक्तगटांच्या साठ्याची माहिती मिळू शकणार आहे. राज्यातील सर्व रक्तपेढ्यांना सूचना देऊनही अनेक रक्तपेढ्या ई- रक्त कोषवर रक्ताशी संबंधित अद्ययावत

माहिती भरत नाहीत. याबाबत आरोग्य मंत्रालयाने नाराजी

व्यक्त केली आहे. एसबीटीसीच्या एका वरिष्ठ

अधिकाऱ्याने सांगितले की, केंद्रीय आरोग्य आणि कुटुंब कल्याण मंत्रालयाने गेल्या महिन्यात सर्व राज्यांच्या आरोग्य विभागांना एक परिपत्रक जारी केले होते ज्यात रक्त संकलनापासून साठा आयात आणि निर्यात करण्याची ई-रक्त कोषवर संकलनाची वास्तविक-वेळ माहिती अद्यतनित करण्याचे निर्देश दिले होते.

राज्यात ३७० रक्तपेढ्या

सूचना देऊनही अनेक रक्तपेढ्या वेळोवेळी ई-रक्त कोषवर रक्तासंबंधित माहिती अपडेट करत नसल्याचेही या परिपत्रकात नमूद करण्यात आले आहे. वरिष्ठ अधिकाऱ्याने सांगितले की, राज्यात ३७० रक्तपेढ्या असून, सर्व रक्तपेढ्या रक्ताच्या साठ्याशी संबंधित माहिती अद्ययावत करत असतात.



होम फर्स्ट फायनान्स कंपनी इंडीया लिमिटेड

३१ मार्च २०२३ रोजी संपलेल्या वर्षाच्या आणि तिमाहीच्या लेखापरीक्षित परिणामांचा सारांश

(₹Mn, प्रति शेअर डेटा वगळता)

समाप्त तिमाही समाप्त वर्ष अ.क्र तपशील ३१ मार्च २०२३ ३१ मार्च २०२२ ३१ मार्च २०२३ ३१ मार्च २०२२ पनरावलोकन पुनरावलोकन लेखापरीक्षित लेखापरीक्षित (संदर्भ नोंद ४) (संदर्भ नोंद ४) कामापासून मिळालेले एकूण उत्पन्न ७९0९.८५ ५९५६.७0 २२६८.४४ १५६०.८१ ર एकूण नफा/(तोटा)कालावधीसाठी(करापूर्वी, अपवादात्मक आणि/किंवा असामान्य घटक) ८४0.0५ ६३२.१२ २९५२.२0 २२६२.९५ एकुण नफा/(तोटा)कालावधीसाठी करापूर्वी 3 (अपवादात्मक आणि/किंवा असामान्य घटक) २२६२.९५ ८४0.0५ ६३२.१२ २९५२.२0 एकुण नफा/(तोटा)कालावधीसाठी करानंतर (अपवादात्मक आणि/किंवा असामान्य घटक) ६४०.२८ ६0१.८८ २२८२.९२ १८६०.९८ कालावधीसाठीचे सर्वसमावेशक उत्पन्न (कालावधीसाठीचे नफा/तोटा यांसह (करानंतर) **₹0**१.१४ आणि इतर सर्वसमावेशक उत्पन्न(करानंतर) ६४२.0६ २२८१.५१ १८५७.७८ पेड अप इक्विटी समभाग भांडवल १७६.0३ १७५.२७ १७६ . ०३ १७५.२७ ξ, साठा(रिझर्व्हज)(पुनर्पडताळणी साठ्यासह) १७९९७.३६ १५५६१.५८ १७९९७.३६ १५५६१.५८ 0 सिक्युरीटीज प्रिमियम खाते ११००३.५७ ११0५५ . ३९ ११044.39 ११003.40 2 नेट वर्थ १८१७३.३९ १५७३६.८५ १८१७३.३९ १५७३६.८५ पेड अप कर्ज भांडवल/बाकी कर्ज ३४६६७.६७ 90 86.8858 ३४६६७.६७ 86.88928 कर्ज इक्विटी गुणोत्तर(रेशिओ) 99 २.२0 २.६५ ₹.२0 प्रति समभाग उत्पन्न(रू.२ प्रत्येकी)(स्रूक्त किंवा बंद २६.0१ २१.२६ ७.२८ ६.८७ १. मूलभूत २. विरलीकृत २५.२0

₹**७१,९८०** мп

GNPA 2.4% (Pre-RBI Circular 0.9%)

Disbursement ₹30,828_{Mn}

₹**२,**२८३ мп

व्यवसायाला मजबूत चालना सुरू. आर्थिक वर्ष २३ वितरण ओलांडले ₹३० Bn (+४८% y-o-y)

ए यू एम ओलांडले **₹७० Bn (३४% वाढ y-o-y)**

ॲसेट दर्जामध्ये उत्तम ७० bps y-o-y सुधार प्री-आरबी आय जीएनपीए मार्च'२० च्या पातळीपेक्षा कमी सुरूवातीपासून १,००,००० ग्राहकांना सेवा देण्याचा टप्पा गाठला

३१ मार्च २०२३ रोजी संपलेल्या वर्षाचे विश्लेषणात्मक गुणोत्तर

		३१ मार्च २०२३ रोजी संपलेले वर्ष
अ	एकूण कर्ज ते एकूण भांडवल	90.0
आ	निव्वळ नफा मार्जिन	२८ - ६९ %
इ	ग्रॉस एनपीए ते कर्ज भांडवल	१ - ६१ %
ई	निव्वळ एनपीए ते निव्वळ भांडवल	१ .0 ७ %
ਤ	प्रोव्हिजन कव्हरेज रेशिओ (स्टेज ३)	३ ३ . ९ ६ %
ক্ত	लिक्विडीटी कव्हरेज रेशिओ	१५७ . २१ %

सही/-

मनोज विश्वनाथन

ठिकाणः **मुंबई**

तारीख: २ मे,२०२३

व्यवस्थापकीय संचालक आणि सीईओ

- १. वरील कोष्टक हे ३१ मार्च रोजी संपलेल्या वर्षाच्या आणि तिमाहीच्या लेखापरीक्षित परिणामांचा सारांश असून लेखापरिक्षण समितीने त्याचे पूनरावलोकन केले असून २ मे,२०२३ रोजीच्या संबंधित मिटींगमध्ये संचालक मंडळाने ते मान्य केले आहे आणि वैधानिक लेखापरीक्षकांनी परिक्षण करून सेबीच्या (जबाबदा-यांची नोंद आणि आवश्यकता प्रकटीकरण)सुधारित नियम २०१५ च्या नियम ३३ आणि ५२ अंतर्गत ते स्टॉक एक्सचेंजमध्ये फाईल केलेले आहे. वरील आर्थिक परिणामांचा संपूर्ण मसुदा कंपनीच्या वेबसाईटवर उपलब्ध आहे (www.homefirstindia.com), BSE limited (www.bseindia.com) आणि नॅशनल स्टॉक एक्सचेंज ऑफ इंडीया लिमीटेड (www.nseindia.com)
- २. आर्थिक कोष्टक हे सुधारित कंपनी (इंडीयन अकाऊंटींग स्टॅंडर्डस) नियम,२००५च्या सूचनेन्सार तयार करण्यात आले आहे.
- ३. ३१ मार्च,२०२३ रोजी संपलेल्या आर्थिक वर्षातील अकाऊंटींग धोरण बदलांमूळे एकूण नफा/तोटा, एकूण सर्वसमावेशक उत्पन्न किंवा इतर अन्य संबंधित आर्थिक घटकांवर कोणताही प्रभाव नाही
- यावर्षाच्या आणि मागील वर्षाच्या शेवट्च्या तिमाहीतील आकडे हे पूर्ण आर्थिक वर्षासाठीचे लेखापरिक्षित आकडे असून त्या बॅलन्सिंग फिगर्स आहेत आणि प्रकाशित झालेल्या वर्षाचे आकडे या आणि मागील आर्थिक वर्षाच्या शेवटच्या तिमाहीच्या अखेरपर्यंतचे आहे जे वैधानिक लेखापरिक्षकांच्या मर्यादित पुनरावलोकनाअधीन आहेत.
- ५. मागील कालावधी/वर्षाचे आकडे रिग्रूप करण्यात आलेले आहेत आणि/किंवा जेथे आवश्यकता असेल तेथे पुन्हा विभागित करण्यात आलेले आहेत.

नोंदणीकृत कार्यालयः ५११ ॲक्मे प्लाझा, अंधेरी कुर्ला रोड, अंधेरी पूर्व, मुंबई-४०००५९ CIN: L65990MH2010PLC240703

Tel: 91 022 67425118 | Email id: corporate@homefirstindia.com | website: www.homefirstindia.com

continued from previous page **BOOK RUNNING LEAD MANAGERS AXIS** CAPITAL citi **◀** ★ HSBC Bofa SECURITIES **IIFL** SECURITIES JM FINANCIAL **BofA Securities India Limited** JM Financial Limited Citigroup Global Markets India Private Limited **HSBC Securities and Capital Markets (India) IIFL Securities Limited Axis Capital Limited** Axis Gapital Elimited Axis House, Level 1, C-2 Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai 400 025, 1202, 12th Floor, First International Finance Centre G-Block, Bandra Kurla Complex, Bandra (East), Ground Floor, "A" Wing One BKC, "G" Block Bandra Kurla Complex, Bandra (East) Private Limited 52/60, Mahatama Gandhi Road, Fort, 10th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Mumbai 400 051, Maharashtra, India Mumbai 400 013, Maharashtra, India Mumbai 400 098, Maharashtra, India Mumbai 400 001, Maharashtra, India Tel: +91 22 6623 3000 Tel: +91 22 6632 8000 Tel: +91 22 4325 2183 Tel: +91 22 6175 9999 Tel: +91 22 4646 4728 Tel: +91 22 6864 1289 E-mail: nexus.trust@jmfl.com E-mail: dg.nexus_select_trust_ipo@bofa.com E-mail: nexusmallsipo@hsbc.co.in -mail: nexus.reit@iiflcap.com E-mail: nexusselecttrust.ipo@axiscap.in E-mail: nexusselecttrust.ipo@citi.com Website: www.jmfl.com Investor grievance e-mail: dg.india_merchantbanking@bofa.com Website: www.ml-india.com Investor grievance e-mail: complaints@axiscap.in Investor Grievance ID: investorgrievance@hsbc.co.ir Investor grievance e-mail: investors.cgmib@citi.com Website: www.iiflcap.com Investor Grievance ID: grievance.ibd@jmfl.com Website:www.online.citibank.co.in/rhtm/citigroupglobal Website: www.business.hsbc.co.in/en-gb/ Website: www.axiscapital.co.in Investor Grievance ID: ig.ib@iiflcap.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361 in/generic/ipo-open-offer-and-buvback Contact Person: Harish Patel Contact Person: Harshvardhan Jain/ SEBI Registration No.: INM000012029 Contact Person: Huzefa Bodabhaiwala Contact Person: Vipin Jha/Rishi Tiwar Contact Person: Abhrajeet Banerje SEBI Registration No.: INM000011625 SEBI Registration No.: INM000010940 SEBI Registration No.: INM000010718 SEBI Registration No.: INM000010353 BOOK RUNNING LEAD MANAGERS REGISTRAR TO THE OFFER COMPLIANCE OFFICER **OSBICAPS** Charu Patki **E** kotak J.P.Morgan Morgan Stanley KFINTECH Embassy 247, Unit No. 501, B Wing, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083 Morgan Stanley India Company Private Limited 18" Floor, Tower 2, One World Center Plot 841, Jupiter Textile Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India KFin Technologies Limited Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032 Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. 27 G Block, Bandra Kurla Complex, Bandra (East), J.P. Morgan India Private Limited J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Maharashtra, India. SBI Capital Markets Limited Tel: +91 22 6280 5000 Fax: NA 202, Maker Tower "E", Cuffe Parade Mumbai 400 005, Maharashtra, India E-mail: charu.patki@nexusmalls.com Santacruz (East), Mumbai 400 098 Website: www.nexusselecttrust.com Mumbai 400 051, Maharashtra, India Tel: +91 22 2217 8300 Tel: +91 22 6157 3000 Tel: +91 22 6118 1000 E-mail: nexuselectrustipo@morganstanley.com Telangana, India Tel: +91 40 6716 2222 Tel: +91 22 4336 0000 Bidders can contact the Compliance Officer or the E-mail: nexusselecttrust@sbicaps.com E-mail: nexus_IPO@jpmorgan.com E-mail: nexusselecttrust@kotak.com Registrar to the Offer in case of any pre-Offer or post-Investor Grievance ID: E-mail: nexusselecttrust.ipo@kfintech.com Investor grievance e-mail: Investor grievance e-mail: Investor grievance e-mail: Offer related problems such as non-receipt of investor.relations@sbicaps.com kmccredressal@kotak.com Website: https://investmentbank.kotak.com nvestors_india@morganstanley.com Investor grievance e-mail: einward.ris@kfintech.com estorsmb.jpmipl@jpmorgan.com Allotment Advice/ letter of Allotment, credit of Allotted Website: www.sbicaps.com Website: www.kfintech.com Website: www.jpmipl.com Website: www.morganstanley.com Units in the respective beneficiary account and refund Contact Person: Nidhi Wangnoo/ Govind Khetan Contact Person: Shreyas Goel SEBI Registration No.: INM000011203 Contact Person: Sambit Rath/Karan Savardekar Contact Person: Ganesh Rane Contact Person: M Murali Krishna SEBI Registration No.: INM000002970 SEBI Registration No.: INR000000221 orders and non-receipt of funds by electronic mode. SEBI Registration No.: INM000008704 SEBI Registration Number: INM000003531

AVAILABILITY OF THE OFFER DOCUMENT: Investors are advised to refer to the Offer Document and the Risk Factors section on page 24 of the Offer Document, contained therein before applying in the Offer. The Offer Document is available on the website of SEBI at www.bseindia.com, NSE at www.bseindia.com and at the websites of the Book Running Lead Managers, i.e. BofA Securities India Limited, Axis Capital Limited, Citigroup Global Markets (India) Private Limited, JP. Morgan India Private Limited, Worgan Stanley India Company Private Limited, and SBI Capital Markets Limited at www.ml-india.com, www.axiscapital.co.in, www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback, www.ijffl.com, www.jmfl.com, www.jmfl.com, www.jmfl.com, https://investmentbank.kotak.com, www.morganstanley.com and

AVAILABILITY OF BID CUM ÁPPLICATION FORMS: Bid-cum-Application Forms can be obtained from the Principal place of business of Nexus Select Trust, Tel: +91 22 6280 5000; Fax: NA, at the offices of the BRLMs: BofA Securities India Limited, Tel: +91 22 6632 8000; Axis Capital Limited, Tel: +91 22 4325 2183; Citigroup Global Markets India Private Limited, Tel: +91 22 6175 9999; HSBC Securities and Capital Markets (India) Private Limited, Tel: +91 22 6864 1289; IIFL Securities Limited, Tel: +91 22 6864 1289; IIFL Securities Limited, Tel: +91 22 6823 3000; J.P. Morgan India Private Limited, Tel: +91 22 617 3000; Kotak Mahindra Capital Markets (India) Private Limited, Tel: +91 22 618 1000 and SBI Capital Markets Limited, Tel: +91 22 6849 7400; JM Financial Securities Limited, Tel: +91 22 618 1000 and SBI Capital Markets Limited, Tel: +91 22 6849 7400; JM Financial Securities Limited, Tel: +91 22 618 1000 and SBI Capital Markets Limited, Tel: +91 22 618 5410 and SBI Capital Markets Limited, Tel: +91 22 618 1000 and SBI Capital Markets Limited, Tel: +91 22 618 5410 and SBI Capita SBICAP Securities Limited, Tel: +91 22 6931 6204 and at the select locations of the Sub-syndicate Members, SCSBs, the list of which is available at websites of

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors other than Anchor Investors have to apply through the ASBA process, please refer to the details given in the ASBA Form and the Abridged Offer Document and also please refer to the section entitled "Offer Information" beginning on page 546 of the Offer Document. ASBA Forms can also be downloaded from the websites of the Stock Exchanges. ASBA form can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in. ASBA Forms can be obtained from Members of the Syndicate, Registered Brokers from list provided on the websites of the BSE and the NSE at http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3 and http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm, respectively, RTAs and CDPs from the list provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures, respectively.

Sub-syndicate Members: Axis Securities Limited, Amrapali Capital & Finance Services Limited, Anand Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Ashwani Dandia & Co, Centrum Broking Limited, Dalal & Broacha Stock Brokers Limited, Eurekha Stock & Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share William Share & Stock Brokers Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Limited, Anand Share & Stock Brokers Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Limited, Anand Share Brokers Ltd, G Raj & Co. (Consultants) Ltd, G Raj & Co. (Consultan Globe Capital Markets Ltd. HDFC Securities Limited. ICICI Securities Limited. ICICI Securities Limited. ICICI Securities Limited. ICICI Securities Limited. Lakshmishree Investment & Securities Private Limited. ICICI Securities Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Motilal Oswal Financial Services Limited, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, Religare Broking Ltd, RKSV Securities India Private Limited, RR Equity Brokers Pvt. Ltd. Sharekhan Limited, SMC Global Securities Ltd. Tanna Financial Services. Tradebulls Securities Limited and Yes Securities (India) Limited

Escrow Collection Bank, Public Offer Account Bank, Sponsor Bank and Refund Bank: Axis Bank Limited All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Document. On behalf of Nexus Select Trust

Charu Patki

Nexus Select Trust, acting through its Manager, is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial offer of its Units representing an undivided beneficial interest in Nexus Select Trust, and has filed the Offer Document with SEBI and the Stock Exchanges on April 28, 2023. The Offer Document is available on the website of SEBI at www.sebi.gov.in, BSE at www.sein.dia.com, NSE at www.bseindia.com, NSE at www.bsei Limited, JM Financial Limited, J.P. Morgan India Private Limited, Kotak Mahindra Capital Company Private Limited, and SBI Capital Markets Limited at www.ml-india.com, www.online.citibank.co.in/thtm/citigroupglobalscreen1.htm, www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offerand-buyback, www.iiflcap.com, www.jmfl.com, www.jmfl.com, www.jmfl.com, www.jmfl.com, www.jmfl.com, www.jmfl.com, www.morganstanley.com and www.sbicaps.com, respectively. Potential investors should note that investors should note that investors a degree of risk, and for details relating to the same, should refer to the section "Risk Factors" of the Offer Document. These materials are not for publication or distribution, directly or indirectly, in or into the United States. These materials are not an offer for the sale of the Units or other securities in the United States or elsewhere. The Units referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended and may not be offered or sold within the United States, except pursuant to an exemption from registration. No public offering of the Units or other securities is being made in the United States